FORM FOUR MOCK EXAMINATION
BOOK-KEEPING
PROPOSED MARKING SCHEME
SEPT- 2024

SECTION A (15mark)

1

i	ii	iii	iv	v	vi	vii	viii	ix	x
C	D	B	A	D	A	B	C	A	C

1mark@ = 10marks

i	ii	iii	iv	v
C	G	E	B	F

1mark@ = 5marks

SECTION B (40Marks)

3a

	Capital expenditure	Revenue expenditure
(i)	Involves acquisition of non-current ✓	cost incurred in operation of non-current asset. ✓
(ii)	Has physical appearance except intangible assets ✓	Has no physical appearance. ✓
(iii)	Appears in statement of financial position and income statement ie depreciation ✓	Only appears in income statement eg wages, salaries ✓
(iv)	It increase the value of non-current assets ✓	It does not increase the value of non-current assets. ✓

(b)

PR ~~Allowance Provision for~~ doubtful debts expenses account CR

Date	Details	Amount	Date	Details	Amount
31st	~~Balance c/d~~ Allowance for doubtful debts	500,000	31st	To income statement	500,000

PR Allowance for doubtful debts account CR

Date	Details	Amount	Date	Details	Amount
31st	Balance c/d	500,000 ✓	31st	Doubtful expenses	500,000 ✓
			1/01	Balance b/d	500,000

1mark@ = 10marks

4. Debtors Control Account ✓

Date	Details	F	Amount	Date	Details	CR
Jan 2022	Balance					
	Credit sales	4/1	196,200 ✓	Jan 2022	Bad debts	8,820 ✓
	Refund		741,500 ✓		Bank	225,060 ✓
	Interest		18,000 ✓		Return inwards	57,420 ✓
	Dishonoured cheque		25,000 ✓		Cash	27,000 ✓
			115,200 ✓		Discount allowed	25,550 ✓
				31st Jan	Balance	743,110 ✓
			1,096,900 ✓			1,096,900 ✓
1/2/2022	Balance	4/1	743,110 ✓			

10 marks

5(a) Statement of affairs as at 1st Jan 2015 ✓

Details	Amount	Amount
Assets:		
Non-current assets:		
Motor van	6,000 ✓	
Furniture	1,800 ✓	7,800 ✓
Add: Current assets		
Inventory	3,000 ✓	
Receivables	4100 ✓	
Bank	5000 ✓	12,100 ✓
Total Assets		19,900 ✓
Less: Liabilities		
Account payables	2100 ✓	
loan from NHB	3500 ✓	5,600 ✓
Capital at start		14,300 ✓

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(b) Statement of affairs as at 31st Dec 2015 ✓

Details	Amount	Amount.
Assets:		
Non-current assets		
Motor van	5000	
Furniture	1,600	6,600 ✓
Add: Current assets		
Inventory	3800	
Receivables	6200	
Bank	7800	17,800 ✓
Total Assets		24,400 ✓
Less: Liabilities:		
Account payables	1,800	
Loan from NMB	2000	(3800) ✓
Capital at close		20,600 ✓

5(a) Statement of Profit/loss for the year ended 31st Dec 2015 ✓

	Amount	Amount
Capital at close	20,600 ✓	
Add: Drawings	5500 ✓	26,100 ✓
Less:		
Capital at start	14,300	(14300) ✓
Net profit for the year		11,800 ✓

0·4mark @tick
0·4 X 25 = 10marks.

6(a) In the books of Paul

DR Joint Venture with Zena Account ✓ CR

Date	Details	Amount	Date	Details	CR
July 1st	Purchases	110,000 ✓	31st	Sales	310,000 ✓
3rd	Repairs	84,000 ✓			
	Share of profit	6800 ✓			
31st	Balance c/d	109,200 ✓			
		310,000 ✓			310,000 ✓
1st Aug	Cash to Zena	109,200 ✓	1st August	Balance b/d	109,200 ✓

6(b)

SN	DR	CR
(i)	Bank Account ✓	Cash Account ✓
(ii)	Wages account ✓	Cash account ✓
(iii)	Bank account ✓	Ntubaliwe's account ✓
(iv)	Purchases account ✓	Cash account ✓
(v)	Furniture Account ✓	Bank account ✓

0.5 tickmarks @ tick 0.5 x 20 = 10 marks

SECTION C 45 Marks.

7(a) Mwendapole Social club.

DR Receipts and Payments Account ✓ CR.

Date	Receipts	Amount	Date	Payments	Amount
01 Jan 2020	Balance b/d	400,000 ✓	Jan 2020	Wages & Salaries	500,000 ✓
	Donation	100,000 ✓		Sundry expenses	70,000 ✓
	Subscriptions	945,000 ✓		Honorarium	200,000 ✓
	Rent income	60,000 ✓		Machinery	300,000 ✓
	Entrance fees	100,000 ✓	31st Jan	Balance c/d	535,000 ✓
		1,605,000 ✓			1,605,000 ✓
1st Feb	Balance b/d	535,000 ✓			

PR Club

(b) Subscription account ✓

Date	Details	Amount	Date	Details	Amount	CR
2020 Jan 1st	Outstanding b/d	20,000 ✓	2020	prepaid b/d	8,000	✓
	prepaid c/d	4,000 ✓		Cash	945,000	✓
	Statement of income(expenditure)	959,000 ✓		Outstanding c/d	30,000	✓
		983,000 ✓			983,000	✓
	Outstanding b/d	30,000 ✓		prepaid b/d	4,000 ✓	

0·4 tick @ 0·4X25 = 10Marks

(a) Statement of Manufacturing cost for the year ended 31st Dec 2020

8

Details	Amount	Amount
Opening inventory of raw materials		2400 ✓
Add: Purchases of raw materials		28,750 ✓
cost of raw materials available for use		28,990 ✓
less: closing inventory of raw materials		(2,800) ✓
Cost of raw materials consumed		26,190 ✓
Add: Direct wages		7,800 ✓
Prime cost		36,150 ✓
Add: Factory overhead expenses:		3~~5~~440
Factory power	600 ✓	
Factory salaries	2,800 ✓	
~~Factory wages~~	300	
Factory rent	400 ✓	
Factory heating	1600 ✓	
Factory repairs	2300 ✓	
Depreciation of Machinery	2300 ✓	~~7,480~~ ~~7,780~~ ✓
		43,630 ✓
Add: Work in progress at start		3800 ~~3,800~~
		47,430 ✓
Less: Work in progress at end		(6,000) ✓
Production cost of the goods Completed		41,430 ✓

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8(a) Manufacturing income statement for the year ended 31st Dec 2010

Details	TZS	TZS
Sales	66,300	
Less: Sales returns	(300)	66,000
Less: Cost of goods sold:		
Opening stock of ~~fined~~ finished goods	7,200	
Add: Production of goods completed	41,430	
Cost of goods available for sale	48,630	
Less: closing stock of finished goods	(3,000)	45,630 (~~51,630~~)
Gross profit		~~14,370~~ 20,370
Less; Expenses		
Warehouse ~~wages~~ salaries	3600	
Warehouse rates	600	
Profit		(4,200)
		16,170

0.5 tick @

0.5 × 30 = 15 marks.

MWAJUMA

DR TWO COLUMN CASH BOOK CR.

Date	Details	F	Cash	Bank	Date	Details		Cash	Bank
1st Jan 2022	Capital	2		12,720,000	1 Jan 2022	Purchases	3		885,000
2nd	Sales	4	1,430,000						
6th	Sales	4	582,000						
08th	Cash	'C'		1,650,000	08th	Bank	'C'	1,650,000	
11th	Mwanamwema			582,000	14th	Rent			345,000
12th	Sales	4		950,000	15th	Wages	7		500,000
14th ~~22nd~~	Lwambano	5		1,400,000					
14th	Kwitega	6	1,000,000						
15th	Sales	4	200,000						
20th	~~Ca~~ Bank	'C'	600,000		20th	Cash	'C'		600,000
					21th	Drawings	8		790,000
					23rd	Purchases	3		582,000
					31st Jan	Balance	c/d	2,162,000	13,600,000
			3,812,000	17,302,000				3,812,000	17,302,000
1st Feb 2022	Balance	b/d	2,162,000	13,600,000					

0.6 tick @ = 15 marks.